



News release

Nunavut financial management on the right track

IQALUIT, Nunavut (March 26, 2001) – Nunavut Finance Minister Kelvin Ng today signed the 1999/00 Audited Consolidated Financial Statements of the Government of Nunavut with Denis Desautels, the Auditor General of Canada.

“I want to thank the Auditor General, Mr. Denis Desautels, for coming to Nunavut to sign the audited financial statements and for his personal commitment to making sure that Nunavut’s financial management gets off to a good start,” said Minister Ng.

The Auditor General's first opinion on Nunavut's consolidated financial statements is 'clean'. That is to say, the Auditor General is satisfied that the Government's financial statements are materially in accordance with accounting standards used for Canadian governments. Mr. Desautels is satisfied that there are no significant instances where the Government's operations have not been in accordance with its financial authorities. The 1999/2000 Audited Consolidated Financial Statements will be tabled in the Legislative Assembly once they are translated into Inuktitut.

The Government of Nunavut understands that, as is done for his work in the other territories, the Auditor General will prepare a report to the Nunavut Legislative Assembly. This report will highlight other issues, which the Auditor General feels should be brought to the Assembly's attention. The Auditor General’s report will be tabled once it is completed.

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