

News release

Minister to represent Nunavut at mineral development convention in Toronto

IQALUIT, Nunavut (March 9, 2001) - Sustainable Development Minister Olayuk Akesuk will promote Nunavut's mineral development potential at the Prospectors and Developers Association of Canada (PDAC) annual convention in Toronto March 12 - 14.

The PDAC Convention is considered the world's largest and most influential gathering of its kind, bringing together more that 6000 participants from the mining industry.

"We are seeing more and more interest in mineral exploration in Nunavut," Minister Akesuk said. "I will be at the convention to assure investors that Nunavut has a stable investment environment, that our geosciences information has improved dramatically, and that there are capable businesses in Nunavut who can joint venture on this exploration and mining development."

The Government of Nunavut, together with Nunavut industry representatives, Indian and Northern Affairs Canada and Natural Resources Canada, will host the Nunavut Pavilion at the convention. This coordinated presence will showcase and promote Nunavut's mineral potential and business capacity to the world.

Minister Akesuk will be meeting with industry representatives, mines ministers and mining representatives from around the world. In particular, Minister Akesuk will be meeting with exploration companies now operating in Nunavut, seeking their opinions on enhancing investment conditions in the territory.

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