



## News Release

### Government extends NNI clause

**IQALUIT, Nunavut (April 5, 2002)** – The government will extend Section 20 of the Nunavummi Nangminiqaqtunik Ikajuuti (NNI) until March 31, 2003 to enable more businesses to comply with the policy, Public Works & Services Minister Peter Kattuk said today.

“Several companies have said they need a longer transition period. We’ve listened to their concerns and have acted on that,” Minister Kattuk said.

The government’s decision considers the need to create business activity in Nunavut and the call for an environment that supports more companies working to meet NNI requirements.

“As a government, we believe our balanced approach will create more business activity in Nunavut,” Minister Kattuk said. “Our goal for Nunavut is increased and stable economic development, and I believe the extension of this NNI clause supports that goal.”

Section 20 of the NNI Policy currently states: “The Government of Nunavut recognizes the contribution made to the Nunavut economy by a number of companies that have operated for many years in Nunavut that do not qualify as a Nunavut Business under this Policy. Accordingly, any business that, immediately before the coming into effect of the Policy, qualified as a Nunavut Business for the purpose of the Business Incentive Policy, shall qualify as a Nunavut Business under this Policy until the second anniversary of the coming into effect of this Policy.”

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