



## News Release

### Energy Minister Receives URRC Recommendations

**IQALUIT, Nunavut (January 31, 2005)** – The Utility Rates Review Council (URRC) has delivered its initial recommendations concerning the Qulliq Energy Corporation's General Rate Application to Edward Picco, Minister of Energy for the Government of Nunavut.

"These much anticipated recommendations, representing valued public input and in-depth analysis of the Qulliq Energy Corporation, will be given the full consideration of my cabinet colleagues and I over the next few weeks", said Picco.

The Minister of Energy now has up to 30 days from receipt of the recommendations to accept or request that the URRC reconsider its recommendations before providing a final report. If necessary it is within the discretion of the Minister to set a new deadline for the delivery of a final report. The Utility Rate Review Council Act requires that the final report be made public.

The target date for implementation of a new power rate remains April 1, 2005. The current rate structure has been in place since 1997.

This is QEC's first General Rate Application since division of the corporation, then known as the Nunavut Power Corporation (NPC), from the Northwest Territories Power Corporation (NTPC) on April 1, 2001.

Between November 5, 2004 and November 30, 2004, the URCC held public meetings in 12 communities across Nunavut.

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