

## Fact Sheet: New Strategy for GN Staff Housing

- There have been no rent increases in GN Staff Housing in ten years.
- Access to staff housing is extended to employees as a benefit subject to pressure of supply and demand. Access to staff housing is not a condition of employment.
- The GN Staff Housing Program expenditures total \$34 million against total revenues of 10.8 million annually.
- To protect lower income GN staff living in GN Staff Housing, the Nunavut Housing Corporation's Rental Assistance Program has been modified to ensure staff most in need will pay no more than 20% of their household income towards their base rent, while no one will pay more than 30% of their household income.
- Base rents\* in Iqaluit, Rankin Inlet and Cambridge Bay are increasing by 15 % in January 2006, and another 15% in January 2007. After that, rents will go up by 20% in 2008, 2009 and by another 20% or until they hit market in 2010.
- The base rents\* in all other Nunavut Communities are increasing by 10% every year until 2010, and 5% until 2014 and by 5% or until they hit market levels in 2015.
- The GN will withdraw from providing staff housing in Iqaluit over the next five years and Rankin Inlet and Cambridge Bay in the next ten years. This change in policy will not mean that staff currently in GN staff housing will lose accommodation. It will result in the transfer of landlord responsibilities from the GN to property owners.
- GN Staff Housing will continue to exist in all other communities until private markets are established.
- As the GN withdraws from providing staff housing, it will also introduce a series of new initiatives to encourage private homeownership.
- \*Note: Base rents are the product of a calculation that measures rentable area by a set of established base rates.

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## For More Information, Contact:

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