

News Release

Premier Strengthens Cabinet Focus on Financial Controls

IQALUIT, Nunavut (December 11, 2006) - In an effort to increase financial oversight over key areas of government expenditures, Premier Paul Okalik has assigned ministerial responsibility for the Department of Economic Development and Transportation to Finance Minister David Simailak.

Minister Simailak will also assume responsibility for the Nunavut Development Corporation and the Business Credit Corporation.

"Continuing to build confidence in our economic development initiatives and our government-wide financial controls is a priority for this government. By combining responsibility for the Departments of Finance along with Economic Development and Transportation we will bring greater financial discipline to our operations," said Okalik.

Minister Olayuk Akesuk will retain responsibility for the Nunavut Housing Corporation and the delivery of \$200 million in new housing construction.

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