

News Release

Premier announces new NDC president

IQALUIT, Nunavut (May 12, 2008) - Premier Paul Okalik announced today that Darrin Nichol has been appointed President of the Nunavut Development Corporation (NDC).

"After a nation-wide search, I am pleased that we have found the best person for this position here in our own backyard," Premier Okalik said.

"Mr. Nichol's experience in business and community development and his understanding of the operations of the NDC as the former comptroller of the Corporation is what we need," added the Premier. "The NDC must identify new business investment opportunities in our communities and improve the operations of the corporation's nine subsidiary companies."

The Premier recognized John Hickes, past President of the Nunavut Development Corporation. "I am grateful to John Hickes for his years of service to the Corporation and to the board of directors. I wish him the very best in his future endeavors."

Darrin Nichol's appointment is effective Monday, May 12, 2008.

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For more information, please contact:

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