



News Release

Nunavut Business Credit Corporation Strengthens Board

IQALUIT, Nunavut (September 19, 2008) – Patterk Netser, Minister responsible for Economic Development & Transportation and for the Nunavut Business Credit Corporation (NBCC), today announced changes in the membership of the board of directors for the corporation.

Paul Quassa (Igloolik), Allan Lahure (Baker Lake), Sherril Minns (Moncton), and Afzal Currimbhoy (Yellowknife), have been appointed as directors of the NBCC. Each will serve a term of three years.

Peter Ma, Interim Chair, will serve in this role for another year, and will continue as a director for a three-year term.

“These appointments greatly strengthen the board of directors of the Nunavut Business Credit Corporation,” said Minister Netser. “Paul Quassa and Allan Lahure bring strong local knowledge of our business community and its needs.”

“Sherril Minns and Afzal Currimbhoy will add a wealth of experience to the board in financial management and corporate governance,” added the Minister.

“I believe their extensive backgrounds with similar agencies from outside Nunavut will ensure the changes at the NBCC are built on a solid foundation of business expertise, best practice at the national level, and a broad understanding of government’s role in economic development.”

In addition to Peter Ma, Kathy Okpik (Iqaluit), Tommy Owlijoot (Arviat) and Vice-Chair Alex Buchan (Cambridge Bay) will continue as directors of the corporation. Interim directors David Omilgoitok, Aluki Rojas and Markus Weber will step down as members of the board.

Minister Netser also announced today that the relocation of the NBCC offices to Iqaluit is now complete. The move brings the NBCC to a location where it can better serve its clients, and more effectively address the issues identified by the Office of the Auditor General of Canada in its 2007 report on the operations of the corporation.

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