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# *Background*

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## **INFRASTRUCTURE STIMULUS FUND IN NUNAVUT**

The Infrastructure Stimulus Fund (ISF) is already at work in Nunavut. Two projects have been approved for over \$7.2 million in joint government investments.

### *About the Arctic Winter Games Arena*

On July 7, 2009, the Governments of Canada and Nunavut, along with the City of Iqaluit, agreed to fund structural repairs to the rink in the Arctic Winter Games Arena.

The main goal of this project is to render the arena operational again. Although the ice surface is not currently in use, the arena is still being used for a youth centre and large community gatherings. A fully operational arena would provide new opportunities for recreation and physical activity in the community and facilitate the growth of many recreational programs, such as figure skating, hockey and broomball. A repaired rink would also provide a source of revenue for the city, and enable the facility to, once-again, host major sporting events.

The total cost of this project is estimated at \$2,246,220. The federal and provincial governments will each contribute up to \$748,740, one-third each of eligible project costs, with the municipal government contributing the remainder.

### *About the Taloyoak hamlets office*

On July 7, 2009, the Governments of Canada and Nunavut agreed to a joint investment to design and construct a new hamlet office in Taloyoak in a location selected by the hamlet council.

Upon completion of the new \$5-million project, Taloyoak will benefit from the lower operational costs of running a new, energy-efficient building. A large council chamber will also be included in the design plans of the new hamlet office, which will enable the council to host meetings with the public.

The federal and territorial governments will each invest up to \$2.5 million to cover eligible project costs.

## **About the Infrastructure Stimulus Fund**

Through Canada's Economic Action Plan, the federal government has established a new \$4-billion Infrastructure Stimulus Fund that provides funding to provincial, territorial and municipal construction-ready infrastructure rehabilitation projects. Funding is available for two years for projects that will be built during the 2009 and 2010 construction seasons.

The Infrastructure Stimulus Fund complements existing federal infrastructure funding by focusing on short-term objectives for economic stimulus. To further this goal of rapid economic stimulus, the Infrastructure Stimulus Fund will focus on construction-readiness as important project selection criteria. The full 44-billion will be distributed in fiscal years 2009-2010 and 2010-2011. Projects will focus largely on the rehabilitation of existing assets such as water, wastewater, public transit, highways, roads, culture, parks and trails.

For territorial assets, the federal and territorial governments will each contribute up to fifty per cent of eligible project costs. For municipal projects, the federal and territorial governments will typically contribute up to two-thirds of eligible costs, while municipalities are expected to contribute the remainder.