# News Release

## Fuel Prices Reduced by 10 cents per Litre

**IQALUIT, Nunavut (June 12, 2009) –** Based on the 2009 fuel re-supply cost, Community and Government Services Minister Lorne Kusugak today announced a 10 cent per litre reduction on gasoline, heating fuel and diesel in all communities effective June 15, 2009.

"This year, the Petroleum Products Division (PPD) completed an early purchase of diesel and gasoline for the Eastern Arctic," said Kusugak. "As a result, we are projecting an increased savings over last year's fuel purchase, which ultimately benefits all Nunavummiut."

The reduced cost of the 2009 fuel re-supply purchase is a result of decreased global fuel prices and the purchase of Nunavut's fuel at an optimal time.

"I am very pleased with the government's ability to procure our fuel at a lower cost compared to the higher prices we experienced last year," said Kusugak. "We continue to explore the most cost effective methods of procuring fuel supplies in order to keep costs as affordable as possible."

In 2008, higher retail prices in fuel were due to the large spikes in global crude oil prices. In 2009, global fuel prices dropped and the strength of the Canadian dollar against US currency has resulted in savings.

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