



News Release

GN Announces Fuel Cost Savings for Nunavummiut

IQALUIT, Nunavut (October 26, 2011) – It will cost Nunavummiut less to heat their homes this winter thanks to today's announcement by the Government of Nunavut (GN) that the cost of diesel and gasoline is being lowered effective November 1, 2011.

"Making strategic decisions, such as pre-purchasing fuel and passing on the savings to Nunavummiut, is just one of the ways our government is doing its part to reduce the overall cost of living," said Premier Eva Aariak. "In these tight fiscal times, our Government will work harder than ever to make life more affordable for Nunavummiut."

The Department of Community and Government Services (CGS) is committed to being fiscally responsible while fulfilling its mandate to provide fuel for all Nunavut communities. In early 2011, CGS pre-purchased 73 million litres of fuel for this year's annual resupply. This amount represents 50 per cent of Nunavut's diesel and gasoline requirements.

Through this early purchase initiative of buying fuel when the market is favorable, the GN saved money and is passing along those savings directly to Nunavummiut through a reduction in diesel and gasoline prices.

"When we can maintain, or lower the price...we will," said Minister of Community and Government Services, Lorne Kusugak. "This practice exemplifies the commitment of our government to supporting strong viable communities in the face of the ever increasing high cost of living."

Effective November 1, 2011 Nunavummiut will see a reduction in the price of gasoline by 10 cents per litre and home heating fuel by 5 cents per litre. There will also be a corresponding increase of \$0.10 cents per liter for Jet A1 fuel. This increase in Jet A1 fuel will correspond with the average price of Jet A1 fuel sold in Southern Canada.

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